

ANNUAL REPORT - LEGAL COMMITTEE 1961

WILDWOOD SHORES PROPERTY OWNERS' ASSOCIATION

Hopatcong, N.J.,
June 24, 1961.

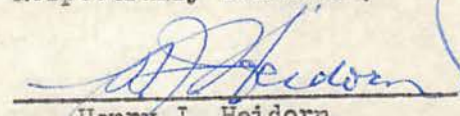
TO ALL MEMBERS OF THE
WILDWOOD SHORES PROPERTY OWNERS' ASSOCIATION:

Your Committee gave the Board of Governors of this Association the fullest cooperation this past year on any legal problems brought to the Chairman's attention. Actual problems were not as many as in previous years. It is hoped that this good sign is an indication that future Boards will have easier sailing.

Considerable progress was made on contemplated amendments to be proposed for our Association's Bylaws and the Board has authorized this Chairman to organize a sub-committee on Bylaws who will be getting the tentatively decided proposals in shape for eventual submission to the Association's membership. One suggestion of this sub-committee is to eliminate the Cumulative Voting provisions in the current Bylaws. These provisions some years ago plagued the Association's membership with profound disadvantages and embarrassments. To this end, this sub-committee herewith proposes an immediate amendment to effect this change, which proposal after distribution in writing among the entire membership, will be voted upon at a forthcoming meeting of the Association. Four additional revisions or additions in the current Bylaws likewise are being recommended at this time. All members of the Association should understand that if they desire a copy of the current Bylaws, they may request same from the Secretary.

Your Legal Committee Chairman also volunteered during the past year to keep the Board up-to-date on developments under jurisdiction of the Lake Hopatcong Protective Association. For example, one Association member complained that his fire insurance premium was raised considerably by the underwriter as a result of the extra fire hazard created by two successive lowerings of the lake (1958/59 and 1959/60). It was ascertained this past year that several happenings at the lake were not prohibitable by any actual law, which if this became generally known, might spell chaos. It is expected that shortly there will be established an Inter-Municipal Agency, representing the four Boroughs or Townships around the lake, whose rules and regulations to be adopted will have the same effect as law. One advantage already determinable will be to satisfy in one respect the objections of the Insurance Rating Board of New Jersey, which, hopefully, may lessen fire insurance premium increases otherwise to be anticipated by all members of this Association when their respective current policies expire. A letter was drafted which President Krauth signed to the Protective Association recommending urgently that that Association make sure the fire insurance problem is near the top of the agenda of items to be decided by the Inter-Municipal Agency when it starts functioning.

Respectfully submitted,


Henry J. Heidorn,
Chairman, Legal Committee.